
ANNUAL TRANSPARENCY REPORT

For the year ended 31 December 2017
Performing Right Society Limited



Part 1 - General Information

- (a) Financial Statements - **Please refer to pages 10-16 in the Performing Right Society Limited ("PRS") Financial Statements.**
- (b) A Report on Activities - Please refer to the strategic report on pages 1-2 in the PRS Financial Statements.
- (c) Refusals to Grant a Licence - There have been no refusals to grant a licence during the reporting year as referred to in Regulation 15(5)(b)(ii).
- (d) Legal structure: PRS is a private company limited by guarantee.

Governance structure: PRS is run by a Board of Directors (Board) responsible for the governance of the company in line with its Articles of Association and Rules & Regulations. The Board comprises 25 Directors appointed by the membership - 11 writers, 11 publishers, 2 external directors and one executive director, the Chief Executive Officer. The Board mandates certain authorities to: the Board of PRS for Music Ltd (a wholly owned subsidiary company and the operating company of PRS); the Audit Committee; the Nomination & Remuneration Committee; the Conflicts Committee; the Distribution Committee; and the Licensing Committee.

- (e) Subsidiary Companies - Please refer to note 15 (page 34) in the PRS Financial Statements.
- (f) Directors' Remuneration and Benefits - Please refer to note 7 (page 29) in the PRS Financial Statements.
- (g) Detailed Financial Information - Please refer to Part 2 - Financial Report; Appendix - CMO Report; and Explanatory Notes.
- (h) Special Report on Social, Cultural and Educational Services - **Please refer to the PRS Foundation and PRS Members' Benevolent Fund Annual Reports.**
- (i) ATR Audit Report - PricewaterhouseCoopers LLP have performed work in accordance with the International Standard on Related Services (ISRS) 4400 'Engagements to perform agreed-upon procedures regarding financial information' and 'The Agreed Upon Procedures for the Audit of an Annual Transparency Report' as published by the Intellectual Property Office ('IPO'). Those procedures assist the directors of Performing Right Society Limited (the "company") in fulfilling its obligation to report under section 21(2)(b) of the Collective Management of Copyright (EU Directive) Regulations 2016. Their private factual findings report is included as an appendix to this report.

PART 2 - FINANCIAL INFORMATION

Notes

All numbers are stated in GBP unless indicated otherwise.

2017 SUBMISSION

PERFORMING RIGHTS SUMMARY

	Gross Income	Direct Costs	Indirect Costs [1]	Total Costs as % of Gross Income	Gross Distributable Income [2]	Distributed Amounts [3]
Total Income and Distributions	716,977,978	(50,183,682)	(38,404,550)	12.36%	628,389,746	605,100,581
	Deductions for Administration [4]	Deductions for Social Purposes[5]	Deductions for Cultural Purposes [5]	S&C as % of Gross PRS Member Distributions [5]		
Total Deductions	(68,809,262)	(40,000)	(3,000,000)	0.56%		

2017 SUBMISSION

TYPES OF USE SUMMARY

	Gross Income [6]	Distributed Amounts [3]	Deductions for Administration [4]	Distribution Frequency
Broadcast	134,544,984	166,743,119	(25,664,398)	QTLY
Online	122,898,152	96,092,934	(10,680,983)	QTLY
International	261,398,443	229,200,268	(7,342,069)	QTLY
PPS	198,136,399	112,111,918	(25,121,812)	QTLY
Non-Licence Revenue	0	952,342	0	BIANNUAL
Total Income and Distributions	716,977,978	605,100,581	(68,809,262)	

TOTAL UK JOINT VENTURES [7]

	Gross Income	Direct Costs	Indirect Costs	Total Costs as % of Gross Income	Net Profit/Loss
Solar	7,793,253	(7,858,945)		100.84%	(65,692)
ICE Services	17,113,100	(15,128,178)		88.40%	1,984,922
PPL PRS Ltd	3,465,882	(3,547,684)		102.36%	(81,801)
Total UK Joint Ventures	28,372,235	(26,517,446)	0	93.46%	1,854,790

PART 2 - FINANCIAL INFORMATION (continued)

2017 SUBMISSION

OTHER INCOME [8]

	Gross Income
Financial Income - Interest	2,020,301
Income from Operations / Services - Finance Service	13,861,849
Income from Charges / Fees -Property rental	0
Other Income	0
Total Other Income	<u><u>15,882,150</u></u>

2017 SUBMISSION

AMOUNTS INVOICED & COLLECTED BUT NOT ATTRIBUTED - WORK IN PROGRESS

Broadcast	61,260,603
Online	66,929,320
International	91,100,322
Public Performance	43,642,178
Total	<u><u>262,932,423</u></u>

2017 SUBMISSION

AMOUNTS ATTRIBUTED NOT YET DISTRIBUTED - WORK IN PROGRESS [9]

Total	<u><u>6,735,765</u></u>
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2017 SUBMISSION

DELAYED DISTRIBUTIONS [10]

	Data Issue	Policy Issue	Residuals	Other	Total
Total	<u>24,169,416</u>	<u>5,049,182</u>	<u>3,692,978</u>	<u>1,597,064</u>	<u>34,508,640</u>

2017 SUBMISSION

NON-DISTRIBUTABLE AMOUNTS [11]

N/A

N/A

Explanatory Notes

- [1] Indirect costs have been allocated using an activity based costing model. PRS incurs direct costs relating to mechanical licensing which have been excluded from the ATR report on the basis that mechanical collections and costs are not reported within the PRS ATR. The social and cultural deductions have been excluded from costs as shown separately in the deductions section. There are no operating and financial costs with regard to services other than the management of rights but including social, cultural and educational services in accordance with section 21(4)(i)(iii) of the Regulations.
- [2] Gross distributable income excludes interest and the deductions for social and cultural purposes, and is calculated as gross collections less direct and indirect costs for the reporting year. This is different to Distributed amounts which reflects the amounts distributed during the year which will include amounts collected in prior years.
- [3] The distributions reported are adjusted to include distributions relating to PRS repertoire paid directly to PRS members by joint venture partners or other Collective Management Organisations ("CMO").
- [4] Administration deductions are applied to the gross income of the Society in accordance with, and as permitted by, Rule 2(c) of PRS's Rules and Regulations: The administration deductions are expected to cover the direct cost and indirect costs of the company.
- [5] Social deductions are donated to the PRS **Members' Benevolent Fund**: in 2017, PRS also donated to British Red Cross to support the victims of the Manchester Arena terror attack. Cultural deductions are donated to the PRS Foundation. The Fund and Foundation are both further explained in their respective Annual Reports. These deductions are taken from non-licence revenue (i.e. investment income) due to PRS members only and cannot be reported by "**type of use**". No deductions are made for educational purposes.
- [6] Gross Income excludes Non-Licence Revenue which does not relate to royalties received. This has been incorporated within "Other Income".
- [7] Total UK Joint Ventures represents the financial performance of International Copyright Enterprise Services Limited (ICE Services), Solar Music Rights Management Limited (Solar) and PPL PRS Ltd as reported in the Financial Statements of those companies. Gross income relates to commission or service income.
- [8] "Other Income" includes amounts received from 3rd parties in relation to the provision of services, predominantly related to mechanical rights, which have been net off against costs as per explanatory note 1.
- [9] The amounts attributed but not yet distributed include amounts that have passed through the attribution or matching process but require further information or documentation to complete payment.
- [10] Delayed distributions shows the amounts held where there are objective reasons preventing distribution: i.e. data availability or completeness, distribution policy, online residuals or other reasons (e.g. member disputes, deceased members etc.). These amounts primarily relate to periods >1 year and <3 years after the financial year in which such amounts were collected.
- [11] It is the policy of PRS to not hold any non-distributable amounts as any amounts for which right holders cannot be identified/located after three years are distributed pro-rata in accordance with Rules 2(gb) and 2(gc) of PRS's Rules and Regulations. As a result, this report does not contain an analysis of transfers from non-distributable income to distributable.
- [12] Gross Income relating to amounts received from other CMO's in the CMO report appendix, is defined as the amount received from a CMO net of the local CMO administrative deductions.
- [13] Gross Income distributed to other CMO's in the CMO report appendix, excludes certain minor adjustments where PRS does not hold the main supplied usage sets or payments have been returned to PRS. It also includes minor amounts that have been allocated to other CMO's, but may require further information or documentation to complete payment.
- [14] Amounts paid direct to members on behalf of other CMO's. There is no administration deduction applied by PRS for these payments.
- [15] The resources used to cover costs are the income from rights management. Section 21(4)(i)(iv) of the Regulations requires disclosure of these resources. This has been interpreted as disclosing the deductions for administration, as presented on page 3.

APPENDIX - CMO REPORT

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Honduras - AACIMH										
Honduras - AACIMH	Broadcast	0	0	0	8.0%	0	0	0	0.0%	
Honduras - AACIMH	PPS	0	0	0	8.0%	0	0	0	0.0%	
Honduras - AACIMH	Online	3,923	(314)	3,610	8.0%	0	0	0	0.0%	
Honduras - AACIMH	Other	0	0	0	8.0%	0	0	0	0.0%	
		<u>3,923</u>	<u>(314)</u>	<u>3,610</u>	<u>8.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>-</u>
Brazil - ABRAMUS										
Brazil - ABRAMUS	Broadcast	0	0	0	0.0%	7,648	(983)	6,666	12.8%	
Brazil - ABRAMUS	PPS	0	0	0	0.0%	4,505	(900)	3,605	20.0%	
Brazil - ABRAMUS	Online	0	0	0	0.0%	13,202	(1,321)	11,881	10.0%	
Brazil - ABRAMUS	Other	0	0	0	0.0%	189	(26)	164	13.5%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>25,544</u>	<u>(3,230)</u>	<u>22,316</u>	<u>12.6%</u>	<u>-</u>
Costa Rica - ACAM										
Costa Rica - ACAM	Broadcast	0	0	0	8.0%	11	(1)	10	12.6%	
Costa Rica - ACAM	PPS	0	0	0	8.0%	10	(2)	8	20.0%	
Costa Rica - ACAM	Online	0	0	0	8.0%	1	(0)	1	10.2%	
Costa Rica - ACAM	Other	11,175	(894)	10,281	8.0%	20	(2)	19	8.0%	
		<u>11,175</u>	<u>(894)</u>	<u>10,281</u>	<u>8.0%</u>	<u>42</u>	<u>(5)</u>	<u>38</u>	<u>12.1%</u>	<u>-</u>
Cuba - ACDAM										
Cuba - ACDAM	Broadcast	0	0	0	8.0%	1,604	(207)	1,397	12.9%	
Cuba - ACDAM	PPS	0	0	0	8.0%	480	(96)	384	20.0%	
Cuba - ACDAM	Online	0	0	0	8.0%	1,368	(123)	1,245	9.0%	
Cuba - ACDAM	Other	676	(54)	622	8.0%	165	(24)	141	14.6%	
		<u>676</u>	<u>(54)</u>	<u>622</u>	<u>8.0%</u>	<u>3,617</u>	<u>(450)</u>	<u>3,167</u>	<u>12.5%</u>	<u>-</u>

Amounts received from other Collective Management Organisations distributable to PRS Members

Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations

Israel - ACUM

		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Israel - ACUM	Broadcast	1,041,813	(83,345)	958,468	8.0%	14,569	(1,919)	12,650	13.2%	
Israel - ACUM	PPS	83,371	(6,670)	76,701	8.0%	10,425	(2,030)	8,395	19.5%	
Israel - ACUM	Online	51,824	(4,146)	47,678	8.0%	4,470	(447)	4,023	10.0%	
Israel - ACUM	Other	285,155	(22,812)	262,343	8.0%	13,049	(975)	12,075	7.5%	
		<u>1,462,163</u>	<u>(116,973)</u>	<u>1,345,190</u>	<u>8.0%</u>	<u>42,513</u>	<u>(5,371)</u>	<u>37,143</u>	<u>12.6%</u>	<u>-</u>

Guatemala - AEI

		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Guatemala - AEI	Broadcast	0	0	0	8.0%	21	(2)	19	11.0%	
Guatemala - AEI	PPS	0	0	0	8.0%	0	0	0	0.0%	
Guatemala - AEI	Online	0	0	0	8.0%	0	(0)	0	10.0%	
Guatemala - AEI	Other	26,364	(2,109)	24,255	8.0%	0	0	0	0.0%	
		<u>26,364</u>	<u>(2,109)</u>	<u>24,255</u>	<u>8.0%</u>	<u>21</u>	<u>(2)</u>	<u>19</u>	<u>11.0%</u>	<u>-</u>

Greece - AEPI

		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Greece - AEPI	Broadcast	0	0	0	8.0%	8,657	(1,159)	7,498	13.4%	
Greece - AEPI	PPS	0	0	0	8.0%	2,157	(421)	1,736	19.5%	
Greece - AEPI	Online	0	0	0	8.0%	204	(20)	183	10.0%	
Greece - AEPI	Other	109,548	(8,764)	100,784	8.0%	399,067	(32,247)	366,820	8.1%	
		<u>109,548</u>	<u>(8,764)</u>	<u>100,784</u>	<u>8.0%</u>	<u>410,085</u>	<u>(33,847)</u>	<u>376,237</u>	<u>8.3%</u>	<u>-</u>

Uruguay - AGADU

		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Uruguay - AGADU	Broadcast	30,958	(2,477)	28,482	8.0%	457	(54)	403	11.7%	
Uruguay - AGADU	PPS	23,378	(1,870)	21,507	8.0%	1,560	(254)	1,306	16.3%	
Uruguay - AGADU	Online	0	0	0	8.0%	4,920	(492)	4,428	10.0%	
Uruguay - AGADU	Other	22,357	(1,789)	20,568	8.0%	314	(54)	260	17.3%	
		<u>76,693</u>	<u>(6,136)</u>	<u>70,557</u>	<u>8.0%</u>	<u>7,251</u>	<u>(854)</u>	<u>6,397</u>	<u>11.8%</u>	<u>-</u>

Amounts received from other Collective Management Organisations distributable to PRS Members

Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations

Guatemala - AGAYC

		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Guatemala - AGAYC	Broadcast	0	0	0	0.0%	0	0	0	0.0%	
Guatemala - AGAYC	PPS	0	0	0	0.0%	0	0	0	0.0%	
Guatemala - AGAYC	Online	0	0	0	0.0%	1	(0)	1	10.0%	
Guatemala - AGAYC	Other	0	0	0	0.0%	0	0	0	0.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>1</u>	<u>0</u>	<u>1</u>	<u>10.0%</u>	<u>-</u>

Other - Agency Collections

		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Other - Agency Collections	Broadcast	1,571,198	(125,696)	1,445,502	8.0%	0	0	0	0.0%	
Other - Agency Collections	PPS	4,582,697	(366,616)	4,216,081	8.0%	0	0	0	0.0%	
Other - Agency Collections	Online	0	0	0	8.0%	0	0	0	0.0%	
Other - Agency Collections	Other	3,813,412	(305,073)	3,508,339	8.0%	0	0	0	0.0%	
		<u>9,967,307</u>	<u>(797,385)</u>	<u>9,169,922</u>	<u>8.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>-</u>

Latvia - AKKA-LAA

		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Latvia - AKKA-LAA	Broadcast	363,725	(29,098)	334,627	8.0%	3,234	(476)	2,758	14.7%	
Latvia - AKKA-LAA	PPS	79,059	(6,325)	72,734	8.0%	2,465	(493)	1,972	20.0%	
Latvia - AKKA-LAA	Online	0	0	0	8.0%	176	(18)	159	10.0%	
Latvia - AKKA-LAA	Other	242	(19)	223	8.0%	1,251	(93)	1,158	7.4%	
		<u>443,026</u>	<u>(35,442)</u>	<u>407,584</u>	<u>8.0%</u>	<u>7,126</u>	<u>(1,080)</u>	<u>6,047</u>	<u>15.2%</u>	<u>-</u>

Austria - AKM

		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Austria - AKM	Broadcast	2,712,300	(108,492)	2,603,808	4.0%	218,204	(28,964)	189,240	13.3%	
Austria - AKM	PPS	774,230	(30,969)	743,261	4.0%	69,538	(12,182)	57,356	17.5%	
Austria - AKM	Online	4,874	(195)	4,679	4.0%	49,745	(4,978)	44,767	10.0%	
Austria - AKM	Other	575,406	(23,016)	552,390	4.0%	49,849	(2,186)	47,662	4.4%	
		<u>4,066,810</u>	<u>(162,672)</u>	<u>3,904,138</u>	<u>4.0%</u>	<u>387,336</u>	<u>(48,310)</u>	<u>339,025</u>	<u>12.5%</u>	<u>-</u>

Amounts received from other Collective Management Organisations distributable to PRS Members

Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations

Albania - ALBAUTOR

		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
	Broadcast	0	0	0	0.0%	5	(1)	4	14.0%	
	PPS	0	0	0	0.0%	25	(4)	20	16.7%	
	Online	0	0	0	0.0%	6	(1)	5	10.1%	
	Other	0	0	0	0.0%	4	(0)	4	8.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>40</u>	<u>(6)</u>	<u>33</u>	<u>14.5%</u>	<u>-</u>

AMAR - Brazil

		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
	Broadcast	0	0	0	0.0%	(2,756)	331	-2,426	12.0%	
	PPS	0	0	0	0.0%	696	(138)	558	19.9%	
	Online	0	0	0	0.0%	4,334	(433)	3,901	10.0%	
	Other	0	0	0	0.0%	1,015	(200)	815	19.7%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>3,289</u>	<u>(440)</u>	<u>2,848</u>	<u>13.4%</u>	<u>-</u>

AMCOS - Australia

		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
	Broadcast	0	0	0	0.0%	0	0	0	0.0%	
	PPS	0	0	0	0.0%	0	0	0	0.0%	
	Online	0	0	0	0.0%	0	0	0	0.0%	
	Other	0	0	0	0.0%	0	0	0	0.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>-</u>

AMRA - Canada

		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
	Broadcast	0	0	0	0.0%	401,407	(55,818)	345,590	13.9%	
	PPS	0	0	0	0.0%	459,392	(85,517)	373,875	18.6%	
	Online	0	0	0	0.0%	50,159	(5,102)	45,057	10.2%	
	Other	0	0	0	0.0%	22,535	(3,584)	18,951	15.9%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>933,493</u>	<u>(150,021)</u>	<u>783,473</u>	<u>16.1%</u>	<u>-</u>

Amounts received from other Collective Management Organisations distributable to PRS Members

Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations

AMUS - Bosnia & Herzegovina

		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
AMUS - Bosnia & Herzegovina	Broadcast	0	0	0	0.0%	6	(1)	6	9.6%	
AMUS - Bosnia & Herzegovina	PPS	0	0	0	0.0%	34	(7)	27	20.0%	
AMUS - Bosnia & Herzegovina	Online	0	0	0	0.0%	0	0	0	0.0%	
AMUS - Bosnia & Herzegovina	Other	0	0	0	0.0%	0	0	0	0.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>40</u>	<u>(8)</u>	<u>33</u>	<u>18.4%</u>	<u>-</u>

Paraguay - APA

		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Paraguay - APA	Broadcast	0	0	0	8.0%	52	(5)	47	9.1%	
Paraguay - APA	PPS	0	0	0	8.0%	47	(9)	37	20.0%	
Paraguay - APA	Online	0	0	0	8.0%	45	(5)	41	10.0%	
Paraguay - APA	Other	0	0	0	8.0%	0	(0)	0	8.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>8.0%</u>	<u>144</u>	<u>(19)</u>	<u>125</u>	<u>12.9%</u>	<u>-</u>

Peru - APDAYC

		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Peru - APDAYC	Broadcast	136,234	(10,899)	125,335	8.0%	934	(125)	809	13.4%	
Peru - APDAYC	PPS	9,663	(773)	8,890	8.0%	113	(23)	90	20.0%	
Peru - APDAYC	Online	27,899	(2,232)	25,667	8.0%	972	(83)	890	8.5%	
Peru - APDAYC	Other	32,835	(2,627)	30,208	8.0%	2,523	(213)	2,310	8.5%	
		<u>206,631</u>	<u>(16,531)</u>	<u>190,100</u>	<u>8.0%</u>	<u>4,542</u>	<u>(444)</u>	<u>4,099</u>	<u>9.8%</u>	<u>-</u>

Australia - APRA

		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Australia - APRA	Broadcast	8,749,889	(262,497)	8,487,393	3.0%	2,409,973	(330,090)	2,079,883	13.7%	
Australia - APRA	PPS	1,110,520	(33,316)	1,077,205	3.0%	1,107,755	(208,250)	899,505	18.8%	
Australia - APRA	Online	2,597,588	(77,928)	2,519,661	3.0%	1,526,845	(121,859)	1,404,987	8.0%	
Australia - APRA	Other	1,334,460	(40,034)	1,294,426	3.0%	284,537	(30,500)	254,036	10.7%	62,681
		<u>13,792,457</u>	<u>(413,775)</u>	<u>13,378,685</u>	<u>3.0%</u>	<u>5,329,110</u>	<u>(690,699)</u>	<u>4,638,411</u>	<u>13.0%</u>	<u>62,681</u>

Amounts received from other Collective Management Organisations distributable to PRS Members

Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations

Armenia - ARMAUTHOR

		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Armenia - ARMAUTHOR	Broadcast	0	0	0	0.0%	714	(87)	627	12.2%	
Armenia - ARMAUTHOR	PPS	0	0	0	0.0%	162	(32)	129	20.0%	
Armenia - ARMAUTHOR	Online	0	0	0	0.0%	25	(2)	22	10.0%	
Armenia - ARMAUTHOR	Other	0	0	0	0.0%	24	(2)	22	6.7%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>925</u>	<u>(123)</u>	<u>800</u>	<u>13.4%</u>	<u>-</u>

Hungary - ARTISJUS

		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Hungary - ARTISJUS	Broadcast	1,572,381	(62,895)	1,509,486	4.0%	15,361	(2,098)	13,263	13.7%	
Hungary - ARTISJUS	PPS	165,144	(6,606)	158,538	4.0%	6,112	(1,207)	4,905	19.8%	
Hungary - ARTISJUS	Online	77	(3)	73	4.0%	737	(74)	663	10.0%	
Hungary - ARTISJUS	Other	434,052	(17,362)	416,690	4.0%	9,324	(374)	8,950	4.0%	
		<u>2,171,654</u>	<u>(86,866)</u>	<u>2,084,787</u>	<u>4.0%</u>	<u>31,534</u>	<u>(3,753)</u>	<u>27,781</u>	<u>11.9%</u>	<u>-</u>

USA - ASCAP

		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
USA - ASCAP	Broadcast	18,314,418	(183,144)	18,131,274	1.0%	17,740,782	(2,327,207)	15,413,576	13.1%	
USA - ASCAP	PPS	856,196	(8,562)	847,634	1.0%	14,983,402	(2,731,594)	12,251,809	18.2%	
USA - ASCAP	Online	4,994,328	(49,943)	4,944,385	1.0%	11,370,603	(1,123,072)	10,247,530	9.9%	
USA - ASCAP	Other	1,545,111	(15,451)	1,529,660	1.0%	1,789,813	(236,139)	1,553,674	13.2%	213,677
		<u>25,710,053</u>	<u>(257,100)</u>	<u>25,452,953</u>	<u>1.0%</u>	<u>45,884,600</u>	<u>(6,418,012)</u>	<u>39,466,589</u>	<u>14.0%</u>	<u>213,677</u>

ASDAC - Moldova

		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
ASDAC - Moldova	Broadcast	0	0	0	0.0%	0	0	0	0.0%	
ASDAC - Moldova	PPS	0	0	0	0.0%	0	0	0	0.0%	
ASDAC - Moldova	Online	0	0	0	0.0%	0	0	0	0.0%	
ASDAC - Moldova	Other	0	0	0	0.0%	0	0	0	0.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>-</u>

Amounts received from other Collective Management Organisations distributable to PRS Members

Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations

ASSIM - Brazil

		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
ASSIM - Brazil	Broadcast	0	0	0	0.0%	399	(47)	352	11.8%	
ASSIM - Brazil	PPS	0	0	0	0.0%	225	(45)	180	20.0%	
ASSIM - Brazil	Online	0	0	0	0.0%	6	(1)	5	10.6%	
ASSIM - Brazil	Other	0	0	0	0.0%	13	(2)	10	19.2%	
		0	0	0	0.0%	643	(95)	547	14.8%	-

AUME - Austria

		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
AUME - Austria	Broadcast	0	0	0	0.0%	0	0	0	0.0%	
AUME - Austria	PPS	0	0	0	0.0%	0	0	0	0.0%	
AUME - Austria	Online	0	0	0	0.0%	0	0	0	0.0%	
AUME - Austria	Other	0	0	0	0.0%	0	0	0	0.0%	
		0	0	0	0.0%	0	0	0	0.0%	-

AUTODIA - Greece

		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
AUTODIA - Greece	Broadcast	0	0	0	0.0%	12	(2)	10	15.0%	
AUTODIA - Greece	PPS	0	0	0	0.0%	0	0	0	0.0%	
AUTODIA - Greece	Online	0	0	0	0.0%	0	0	0	0.0%	
AUTODIA - Greece	Other	0	0	0	0.0%	1,106	(88)	1,017	8.0%	
		0	0	0	0.0%	1,118	(90)	1,027	8.1%	-

BBDA - Burkina Faso

		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
BBDA - Burkina Faso	Broadcast	0	0	0	0.0%	493	(58)	435	11.7%	
BBDA - Burkina Faso	PPS	0	0	0	0.0%	20	(4)	16	20.0%	
BBDA - Burkina Faso	Online	0	0	0	0.0%	8	(1)	7	10.0%	
BBDA - Burkina Faso	Other	0	0	0	0.0%	0	(0)	0	8.0%	
		0	0	0	0.0%	521	(63)	458	12.0%	-

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
BCDA - Congo										
	Broadcast	0	0	0	0.0%	148	(18)	130	12.4%	
	PPS	0	0	0	0.0%	1	(0)	1	20.0%	
	Online	0	0	0	0.0%	1	(0)	0	10.0%	
	Other	0	0	0	0.0%	0	0	0	0.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>150</u>	<u>(18)</u>	<u>131</u>	<u>12.4%</u>	<u>-</u>
BGDA - Guinea										
	Broadcast	0	0	0	0.0%	657	(80)	577	12.2%	
	PPS	0	0	0	0.0%	20	(4)	16	20.0%	
	Online	0	0	0	0.0%	94	(9)	85	10.0%	
	Other	0	0	0	0.0%	1	(0)	1	8.2%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>772</u>	<u>(93)</u>	<u>679</u>	<u>12.1%</u>	<u>-</u>
USA - BMI										
	Broadcast	7,075,144	(70,751)	7,004,393	1.0%	17,436,399	(2,278,434)	15,157,965	13.1%	
	PPS	588,171	(5,882)	582,289	1.0%	15,860,256	(2,938,241)	12,922,015	18.5%	
	Online	2,555,608	(25,556)	2,530,052	1.0%	12,863,346	(1,268,270)	11,595,076	9.9%	
	Other	9,973,120	(99,731)	9,873,388	1.0%	1,805,949	(199,305)	1,606,644	11.0%	42,364
		<u>20,192,043</u>	<u>(201,920)</u>	<u>19,990,122</u>	<u>1.0%</u>	<u>47,965,950</u>	<u>(6,684,250)</u>	<u>41,281,700</u>	<u>13.9%</u>	<u>42,364</u>
BSDA - Senegal										
	Broadcast	0	0	0	0.0%	4,544	(582)	3,962	12.8%	
	PPS	0	0	0	0.0%	5,996	(1,199)	4,797	20.0%	
	Online	0	0	0	0.0%	1,272	(127)	1,145	10.0%	
	Other	0	0	0	0.0%	75	(11)	64	14.2%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>11,887</u>	<u>(1,919)</u>	<u>9,968</u>	<u>16.1%</u>	<u>-</u>

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
BENIN - BUBEDRA										
	Broadcast	0	0	0	0.0%	214	(27)	188	12.5%	
	PPS	0	0	0	0.0%	1	(0)	1	20.0%	
	Online	0	0	0	0.0%	23	(2)	21	10.0%	
	Other	0	0	0	0.0%	0	0	0	0.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>238</u>	<u>(29)</u>	<u>210</u>	<u>12.3%</u>	<u>-</u>
Netherlands - BUMA										
	Broadcast	7,993,278	(159,866)	7,833,413	2.0%	1,238,490	(176,049)	1,062,441	14.2%	
	PPS	2,222,620	(44,452)	2,178,168	2.0%	442,515	(75,990)	366,524	17.2%	
	Online	252,798	(5,056)	247,742	2.0%	476,297	(47,651)	428,646	10.0%	
	Other	3,311,347	(66,227)	3,245,120	2.0%	154,428	(9,885)	144,543	6.4%	
		<u>13,780,043</u>	<u>(275,601)</u>	<u>13,504,443</u>	<u>2.0%</u>	<u>2,311,730</u>	<u>(309,575)</u>	<u>2,002,154</u>	<u>13.4%</u>	<u>-</u>
BUMDA - Mali										
	Broadcast	0	0	0	0.0%	1,928	(219)	1,710	11.3%	
	PPS	0	0	0	0.0%	1,085	(217)	868	20.0%	
	Online	0	0	0	0.0%	185	(18)	167	10.0%	
	Other	0	0	0	0.0%	11	(2)	9	17.5%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>3,209</u>	<u>(456)</u>	<u>2,754</u>	<u>14.2%</u>	<u>-</u>
COTE D'IVOIRE - BURI DA										
	Broadcast	0	0	0	0.0%	1,005	(126)	879	12.5%	
	PPS	0	0	0	0.0%	139	(28)	111	20.0%	
	Online	0	0	0	0.0%	235	(23)	211	10.0%	
	Other	0	0	0	0.0%	0	0	0	0.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>1,379</u>	<u>(177)</u>	<u>1,201</u>	<u>12.8%</u>	<u>-</u>

Amounts received from other Collective Management Organisations distributable to PRS Members

Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations

BUTODRA

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				Paid direct [14]
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	
BUTODRA	Broadcast	0	0	0	0.0%	0	0	0	0.0%	
BUTODRA	PPS	0	0	0	0.0%	0	0	0	0.0%	
BUTODRA	Online	0	0	0	0.0%	0	0	0	0.0%	
BUTODRA	Other	0	0	0	0.0%	0	0	0	0.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>-</u>

Hong Kong - Cash

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				Paid direct [14]
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	
Hong Kong - Cash	Broadcast	494,307	(39,545)	454,762	8.0%	10,780	(1,271)	9,509	11.8%	
Hong Kong - Cash	PPS	16,886	(1,351)	15,535	8.0%	3,601	(500)	3,101	13.9%	
Hong Kong - Cash	Online	114,447	(9,156)	105,291	8.0%	3,533	(354)	3,178	10.0%	
Hong Kong - Cash	Other	267,953	(21,436)	246,517	8.0%	9,917	(1,089)	8,828	11.0%	
		<u>893,593</u>	<u>(71,488)</u>	<u>822,105</u>	<u>8.0%</u>	<u>27,831</u>	<u>(3,214)</u>	<u>24,616</u>	<u>11.6%</u>	<u>-</u>

CMRRA - Canada

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				Paid direct [14]
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	
CMRRA - Canada	Broadcast	0	0	0	0.0%	0	0	0	0.0%	
CMRRA - Canada	PPS	0	0	0	0.0%	0	0	0	0.0%	
CMRRA - Canada	Online	0	0	0	0.0%	0	0	0	0.0%	
CMRRA - Canada	Other	0	0	0	0.0%	0	0	0	0.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>-</u>

Singapore - COMPASS

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				Paid direct [14]
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	
Singapore - COMPASS	Broadcast	152,888	(12,231)	140,657	8.0%	3,301	(469)	2,832	14.2%	
Singapore - COMPASS	PPS	135,205	(10,816)	124,388	8.0%	559	(112)	447	20.0%	
Singapore - COMPASS	Online	12,357	(989)	11,368	8.0%	698	(70)	628	10.0%	
Singapore - COMPASS	Other	470,974	(37,678)	433,296	8.0%	6,941	(595)	6,346	8.6%	
		<u>771,424</u>	<u>(61,714)</u>	<u>709,709</u>	<u>8.0%</u>	<u>11,499</u>	<u>(1,246)</u>	<u>10,253</u>	<u>10.8%</u>	<u>-</u>

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Barbados - COSCAP										
	Broadcast	7,939	(635)	7,304	8.0%	119	(15)	104	12.6%	
	PPS	9,889	(791)	9,098	8.0%	51	(10)	41	20.0%	
	Online	0	0	0	8.0%	941	(94)	847	10.0%	
	Other	271	(22)	249	8.0%	3,384	(545)	2,840	16.1%	
		<u>18,099</u>	<u>(1,448)</u>	<u>16,651</u>	<u>8.0%</u>	<u>4,495</u>	<u>(664)</u>	<u>3,832</u>	<u>14.8%</u>	<u>-</u>
COSGA - Ghana										
	Broadcast	0	0	0	0.0%	386	(46)	340	12.0%	
	PPS	0	0	0	0.0%	282	(56)	225	20.0%	
	Online	0	0	0	0.0%	15	(1)	13	10.0%	
	Other	0	0	0	0.0%	5	(0)	5	8.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>688</u>	<u>(103)</u>	<u>583</u>	<u>15.2%</u>	<u>-</u>
Nigeria - COSON										
	Broadcast	0	0	0	8.0%	2,753	(388)	2,364	14.1%	
	PPS	0	0	0	8.0%	465	(93)	372	20.0%	
	Online	0	0	0	8.0%	6,789	(679)	6,110	10.0%	
	Other	6,469	(518)	5,951	8.0%	293	(1)	293	0.3%	
		<u>6,469</u>	<u>(518)</u>	<u>5,951</u>	<u>8.0%</u>	<u>10,300</u>	<u>(1,161)</u>	<u>9,139</u>	<u>11.3%</u>	<u>-</u>
Tanzania - COSOTA										
	Broadcast	0	0	0	0.0%	86	(14)	72	16.4%	
	PPS	0	0	0	0.0%	0	0	0	0.0%	
	Online	0	0	0	0.0%	0	0	0	0.0%	
	Other	0	0	0	0.0%	1	(0)	1	20.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>87</u>	<u>(14)</u>	<u>73</u>	<u>16.4%</u>	<u>-</u>

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Trinidad & Tobago - COTT										
	Broadcast	102,077	(8,166)	93,911	8.0%	3,712	(473)	3,240	12.7%	
	PPS	69,125	(5,530)	63,595	8.0%	3,079	(616)	2,463	20.0%	
	Online	0	0	0	8.0%	4,461	(446)	4,015	10.0%	
	Other	36,964	(2,957)	34,007	8.0%	11,295	(1,709)	9,586	15.1%	
		<u>208,166</u>	<u>(16,653)</u>	<u>191,513</u>	<u>8.0%</u>	<u>22,547</u>	<u>(3,244)</u>	<u>19,304</u>	<u>14.4%</u>	<u>-</u>
Estonia - EAU										
	Broadcast	249,082	(19,927)	229,156	8.0%	7,496	(924)	6,572	12.3%	
	PPS	0	0	0	8.0%	3,331	(665)	2,666	20.0%	
	Online	0	0	0	8.0%	3,298	(330)	2,968	10.0%	
	Other	0	0	0	8.0%	619	(44)	576	7.1%	
		<u>249,082</u>	<u>(19,927)</u>	<u>229,156</u>	<u>8.0%</u>	<u>14,744</u>	<u>(1,963)</u>	<u>12,782</u>	<u>13.3%</u>	<u>-</u>
St Lucia - ECCO										
	Broadcast	11,061	(885)	10,176	8.0%	13	(2)	11	12.8%	
	PPS	1,992	(159)	1,832	8.0%	99	(20)	80	20.0%	
	Online	0	0	0	8.0%	93	(9)	84	10.0%	
	Other	3,428	(274)	3,154	8.0%	261	(32)	230	12.1%	
		<u>16,481</u>	<u>(1,318)</u>	<u>15,162</u>	<u>8.0%</u>	<u>466</u>	<u>(63)</u>	<u>405</u>	<u>13.4%</u>	<u>-</u>
Philippines - FILSCAP										
	Broadcast	90	(7)	83	8.0%	160	(19)	141	12.1%	
	PPS	7,224	(578)	6,646	8.0%	131	(26)	105	20.0%	
	Online	0	0	0	8.0%	2,232	(223)	2,009	10.0%	
	Other	79,014	(6,321)	72,693	8.0%	2,153	(358)	1,795	16.6%	
		<u>86,328</u>	<u>(6,906)</u>	<u>79,422</u>	<u>8.0%</u>	<u>4,676</u>	<u>(626)</u>	<u>4,050</u>	<u>13.4%</u>	<u>-</u>

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
FOX - USA										
	Broadcast	0	0	0	8.0%	0	0	0	0.0%	
	PPS	0	0	0	8.0%	0	0	0	0.0%	
	Online	0	0	0	8.0%	0	0	0	0.0%	
	Other	0	0	0	8.0%	0	0	0	0.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>8.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>-</u>
Georgia - GCA										
	Broadcast	42,968	(3,437)	39,530	8.0%	528	(72)	456	13.6%	
	PPS	3,291	(263)	3,028	8.0%	337	(59)	278	17.5%	
	Online	0	0	0	8.0%	94	(9)	85	10.0%	
	Other	869	(69)	799	8.0%	48	(1)	47	1.1%	
		<u>47,128</u>	<u>(3,769)</u>	<u>43,357</u>	<u>8.0%</u>	<u>1,007</u>	<u>(141)</u>	<u>866</u>	<u>14.0%</u>	<u>-</u>
Germany - GEMA										
	Broadcast	14,285,480	(285,710)	13,999,770	2.0%	1,457,787	(192,710)	1,265,078	13.2%	
	PPS	7,407,252	(148,145)	7,259,107	2.0%	895,861	(173,881)	721,980	19.4%	
	Online	462,186	(9,244)	452,942	2.0%	758,698	(75,883)	682,814	10.0%	
	Other	4,490,751	(89,815)	4,400,936	2.0%	308,323	(30,107)	278,216	9.8%	
		<u>26,645,669</u>	<u>(532,914)</u>	<u>26,112,755</u>	<u>2.0%</u>	<u>3,420,669</u>	<u>(472,581)</u>	<u>2,948,088</u>	<u>13.8%</u>	<u>-</u>
USA - GMR										
	Broadcast	0	0	0	8.0%	0	0	0	0.0%	
	PPS	0	0	0	8.0%	0	0	0	0.0%	
	Online	0	0	0	8.0%	0	0	0	0.0%	
	Other	636,291	(50,903)	585,388	8.0%	0	0	0	0.0%	
		<u>636,291</u>	<u>(50,903)</u>	<u>585,388</u>	<u>8.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>-</u>

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Croatia - HDS										
	Broadcast	405,186	(32,415)	372,771	8.0%	72,947	(9,384)	63,562	12.9%	
	PPS	6,047	(484)	5,563	8.0%	2,908	(582)	2,327	20.0%	
	Online	0	0	0	8.0%	804	(80)	724	10.0%	
	Other	359,691	(28,775)	330,916	8.0%	12,293	(951)	11,342	7.7%	
		<u>770,924</u>	<u>(61,674)</u>	<u>709,250</u>	<u>8.0%</u>	<u>88,952</u>	<u>(10,997)</u>	<u>77,955</u>	<u>12.4%</u>	<u>-</u>
Ireland - IMRO										
	Broadcast	5,105,056	(102,101)	5,002,955	2.0%	550,482	(72,673)	477,809	13.2%	
	PPS	2,984,053	(59,681)	2,924,372	2.0%	1,275,151	(248,283)	1,026,868	19.5%	
	Online	430,582	(8,612)	421,970	2.0%	469,276	(34,775)	434,502	7.4%	
	Other	1,395,921	(27,918)	1,368,002	2.0%	42,574	(3,494)	39,080	8.2%	
		<u>9,915,612</u>	<u>(198,312)</u>	<u>9,717,299</u>	<u>2.0%</u>	<u>2,337,483</u>	<u>(359,225)</u>	<u>1,978,259</u>	<u>15.4%</u>	<u>-</u>
India - IPRS										
	Broadcast	0	0	0	8.0%	89,152	(11,837)	77,316	13.3%	
	PPS	0	0	0	8.0%	51,632	(9,969)	41,664	19.3%	
	Online	0	0	0	8.0%	2,548	(257)	2,291	10.1%	
	Other	0	0	0	8.0%	4,809	(222)	4,587	4.6%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>8.0%</u>	<u>148,141</u>	<u>(22,285)</u>	<u>125,858</u>	<u>15.0%</u>	<u>-</u>
Jamaica - JACAP										
	Broadcast	10,736	(859)	9,877	8.0%	8,286	(1,126)	7,160	13.6%	
	PPS	43,171	(3,454)	39,717	8.0%	5,723	(1,008)	4,716	17.6%	
	Online	0	0	0	8.0%	14,496	(1,450)	13,046	10.0%	
	Other	22,057	(1,765)	20,293	8.0%	4,442	(507)	3,935	11.4%	
		<u>75,964</u>	<u>(6,078)</u>	<u>69,887</u>	<u>8.0%</u>	<u>32,947</u>	<u>(4,091)</u>	<u>28,857</u>	<u>12.4%</u>	<u>-</u>

Amounts received from other Collective Management Organisations distributable to PRS Members

Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations

Japan - JASRAC

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				Paid direct [14]
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	
Japan - JASRAC	Broadcast	8,269,625	(165,392)	8,104,232	2.0%	93,555	(12,274)	81,282	13.1%	
Japan - JASRAC	PPS	36,581	(732)	35,849	2.0%	54,937	(5,428)	49,509	9.9%	
Japan - JASRAC	Online	1,165,300	(23,306)	1,141,994	2.0%	63,522	(6,363)	57,159	10.0%	
Japan - JASRAC	Other	1,343,489	(26,870)	1,316,619	2.0%	224,919	(4,823)	220,096	2.1%	
		<u>10,814,995</u>	<u>(216,300)</u>	<u>10,598,694</u>	<u>2.0%</u>	<u>436,933</u>	<u>(28,888)</u>	<u>408,046</u>	<u>6.6%</u>	<u>-</u>

Kazakhstan - KAZAK

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				Paid direct [14]
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	
Kazakhstan - KAZAK	Broadcast	0	0	0	8.0%	15	(2)	13	10.7%	
Kazakhstan - KAZAK	PPS	0	0	0	8.0%	0	0	0	0.0%	
Kazakhstan - KAZAK	Online	0	0	0	8.0%	2	(0)	2	10.0%	
Kazakhstan - KAZAK	Other	8,441	(675)	7,766	8.0%	446	(36)	411	8.0%	
		<u>8,441</u>	<u>(675)</u>	<u>7,766</u>	<u>8.0%</u>	<u>463</u>	<u>(38)</u>	<u>426</u>	<u>8.1%</u>	<u>-</u>

KCI - Indonesia

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				Paid direct [14]
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	
KCI - Indonesia	Broadcast	0	0	0	8.8%	0	0	0	0.0%	
KCI - Indonesia	PPS	0	0	0	8.8%	0	0	0	0.0%	
KCI - Indonesia	Online	0	0	0	8.8%	0	0	0	0.0%	
KCI - Indonesia	Other	0	0	0	8.8%	0	0	0	0.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>8.8%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>-</u>

Denmark - KODA

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				Paid direct [14]
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	
Denmark - KODA	Broadcast	10,108,134	(404,325)	9,703,809	4.0%	376,045	(49,945)	326,100	13.3%	
Denmark - KODA	PPS	653,176	(26,127)	627,049	4.0%	251,392	(48,942)	202,450	19.5%	
Denmark - KODA	Online	543,784	(21,751)	522,033	4.0%	224,197	(22,424)	201,773	10.0%	
Denmark - KODA	Other	1,017,523	(40,701)	976,822	4.0%	57,637	(3,208)	54,430	5.6%	
		<u>12,322,617</u>	<u>(492,904)</u>	<u>11,829,713</u>	<u>4.0%</u>	<u>909,271</u>	<u>(124,519)</u>	<u>784,753</u>	<u>13.7%</u>	<u>-</u>

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
South Korea - KOMCA										
	Broadcast	509,623	(40,770)	468,853	8.0%	9,419	(1,204)	8,216	12.8%	
	South Korea - KOMCA PPS	188,484	(15,079)	173,406	8.0%	12,602	(2,208)	10,394	17.5%	
	South Korea - KOMCA Online	0	0	0	8.0%	19,354	(1,936)	17,419	10.0%	
	South Korea - KOMCA Other	486,903	(38,952)	447,951	8.0%	15,446	(1,290)	14,156	8.3%	
		<u>1,185,010</u>	<u>(94,801)</u>	<u>1,090,210</u>	<u>8.0%</u>	<u>56,821</u>	<u>(6,638)</u>	<u>50,185</u>	<u>11.7%</u>	<u>-</u>
Lithuania - LATGA-A										
	Broadcast	153,366	(12,269)	141,096	8.0%	1,325	(145)	1,180	10.9%	
	Lithuania - LATGA-A PPS	40,900	(3,272)	37,628	8.0%	469	(94)	376	20.0%	
	Lithuania - LATGA-A Online	0	0	0	8.0%	1,119	(112)	1,007	10.0%	
	Lithuania - LATGA-A Other	17,169	(1,373)	15,795	8.0%	57	(0)	57	0.2%	
		<u>211,435</u>	<u>(16,914)</u>	<u>194,519</u>	<u>8.0%</u>	<u>2,970</u>	<u>(351)</u>	<u>2,620</u>	<u>11.8%</u>	<u>-</u>
Macau - MACA										
	Macau - MACA Broadcast	37,803	(3,024)	34,778	8.0%	0	0	0	0.0%	
	Macau - MACA PPS	0	0	0	8.0%	0	0	0	0.0%	
	Macau - MACA Online	0	0	0	8.0%	0	0	0	0.0%	
	Macau - MACA Other	0	0	0	8.0%	0	0	0	0.0%	
		<u>37,803</u>	<u>(3,024)</u>	<u>34,778</u>	<u>8.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>-</u>
Malaysia - MACP										
	Malaysia - MACP Broadcast	83,547	(6,684)	76,863	8.0%	5,727	(783)	4,944	13.7%	
	Malaysia - MACP PPS	11,641	(931)	10,710	8.0%	193	(204)	-11	105.9%	
	Malaysia - MACP Online	25,263	(2,021)	23,242	8.0%	901	(90)	811	10.0%	
	Malaysia - MACP Other	210,847	(16,868)	193,979	8.0%	1,957	(159)	1,799	8.1%	
		<u>331,298</u>	<u>(26,504)</u>	<u>304,794</u>	<u>8.0%</u>	<u>8,778</u>	<u>(1,236)</u>	<u>7,543</u>	<u>14.1%</u>	<u>-</u>

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Mauritius - MASA										
	Broadcast	0	0	0	8.0%	14	(1)	13	9.3%	
	PPS	0	0	0	8.0%	5	(1)	4	20.0%	
	Online	0	0	0	8.0%	0	0	0	0.0%	
	Other	0	0	0	8.0%	2	(0)	2	8.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>8.0%</u>	<u>21</u>	<u>(2)</u>	<u>19</u>	<u>11.7%</u>	<u>-</u>
China - MCSC										
	Broadcast	62,322	(4,986)	57,336	8.0%	1,804	(252)	1,552	14.0%	
	PPS	13,410	(1,073)	12,337	8.0%	3,176	(635)	2,542	20.0%	
	Online	47,293	(3,783)	43,510	8.0%	497	(50)	448	10.0%	
	Other	66,238	(5,299)	60,939	8.0%	2,562	(174)	2,388	6.8%	
		<u>189,263</u>	<u>(15,141)</u>	<u>174,122</u>	<u>8.0%</u>	<u>8,039</u>	<u>(1,111)</u>	<u>6,930</u>	<u>13.8%</u>	<u>-</u>
Kenya - MCSK										
	Broadcast	0	0	0	8.0%	387	(45)	341	11.8%	
	PPS	0	0	0	8.0%	151	(30)	120	20.0%	
	Online	0	0	0	8.0%	5	(0)	4	10.0%	
	Other	0	0	0	8.0%	51	(0)	50	0.3%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>8.0%</u>	<u>594</u>	<u>(75)</u>	<u>515</u>	<u>12.9%</u>	<u>-</u>
MCSN - Nigeria										
	Broadcast	0	0	0	8.0%	581	(73)	507	12.6%	
	PPS	0	0	0	8.0%	57	(11)	46	20.0%	
	Online	0	0	0	8.0%	11	(1)	9	10.0%	
	Other	0	0	0	8.0%	3	(0)	3	8.3%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>8.0%</u>	<u>652</u>	<u>(85)</u>	<u>565</u>	<u>13.2%</u>	<u>-</u>

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Thailand - MCT										
	Broadcast	16,440	(1,315)	15,125	8.0%	1,143	(89)	1,053	7.8%	
	PPS	11,164	(893)	10,271	8.0%	725	(145)	580	20.0%	
	Online	393	(31)	361	8.0%	118	(12)	106	10.0%	
	Other	47,343	(3,787)	43,555	8.0%	5,304	(424)	4,880	8.0%	
		<u>75,340</u>	<u>(6,026)</u>	<u>69,312</u>	<u>8.0%</u>	<u>7,290</u>	<u>(670)</u>	<u>6,619</u>	<u>9.2%</u>	<u>-</u>
Turkey - MESAM										
	Broadcast	231,495	(18,520)	212,975	8.0%	2,919	(367)	2,552	12.6%	
	PPS	7,515	(601)	6,914	8.0%	1,199	(195)	1,004	16.2%	
	Online	11,088	(887)	10,201	8.0%	4,079	(408)	3,671	10.0%	
	Other	74,840	(5,987)	68,853	8.0%	1,178	(109)	1,070	9.2%	
		<u>324,938</u>	<u>(25,995)</u>	<u>298,943</u>	<u>8.0%</u>	<u>9,375</u>	<u>(1,079)</u>	<u>8,297</u>	<u>11.5%</u>	<u>-</u>
Nepal - MRCSN										
	Broadcast	0	0	0	8.0%	33	(4)	29	12.5%	
	PPS	0	0	0	8.0%	0	(0)	0	20.0%	
	Online	0	0	0	8.0%	0	0	0	0.0%	
	Other	0	0	0	8.0%	0	0	0	0.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>8.0%</u>	<u>33</u>	<u>(4)</u>	<u>29</u>	<u>12.5%</u>	<u>-</u>
MSG - Turkey										
	Broadcast	0	0	0	0.0%	0	0	0	0.0%	
	PPS	0	0	0	0.0%	0	0	0	0.0%	
	Online	0	0	0	0.0%	7	(1)	6	10.0%	
	Other	0	0	0	0.0%	166	(13)	152	8.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>173</u>	<u>(14)</u>	<u>158</u>	<u>8.1%</u>	<u>-</u>

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Bulgaria - MUSICAUTOR										
	Broadcast	307,809	(24,625)	283,184	8.0%	6,388	(790)	5,597	12.4%	
	PPS	9,848	(788)	9,060	8.0%	4,520	(904)	3,616	20.0%	
	Online	857	(69)	789	8.0%	997	(100)	897	10.0%	
	Other	0	0	0	8.0%	880	(65)	816	7.3%	
		<u>318,514</u>	<u>(25,482)</u>	<u>293,033</u>	<u>8.0%</u>	<u>12,785</u>	<u>(1,859)</u>	<u>10,926</u>	<u>14.5%</u>	<u>-</u>
Taiwan - MUST										
	Broadcast	158,297	(12,664)	145,633	8.0%	512	(67)	445	13.1%	
	PPS	0	0	0	8.0%	1,374	(114)	1,259	8.3%	
	Online	70,374	(5,630)	64,744	8.0%	394	(39)	355	10.0%	
	Other	42,301	(3,384)	38,917	8.0%	4,947	(674)	4,273	13.6%	
		<u>270,972</u>	<u>(21,678)</u>	<u>249,294</u>	<u>8.0%</u>	<u>7,227</u>	<u>(894)</u>	<u>6,332</u>	<u>12.4%</u>	<u>-</u>
Namibia - NASCAM										
	Broadcast	0	0	0	8.0%	0	0	0	0.0%	
	PPS	0	0	0	8.0%	0	0	0	0.0%	
	Online	0	0	0	8.0%	0	0	0	0.0%	
	Other	0	0	0	8.0%	0	0	0	0.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>8.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>-</u>
Denmark - NCB										
	Broadcast	567	(23)	544	4.0%	0	0	0	0.0%	
	PPS	0	0	0	4.0%	0	0	0	0.0%	
	Online	445,936	(17,837)	428,098	4.0%	0	0	0	0.0%	
	Other	0	0	0	4.0%	0	0	0	0.0%	
		<u>446,503</u>	<u>(17,860)</u>	<u>428,642</u>	<u>4.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>-</u>

Amounts received from other Collective Management Organisations distributable to PRS Members

Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations

Belarus - NCIP

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				Paid direct [14]
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	
Belarus - NCIP	Broadcast	32,606	(2,608)	29,998	8.0%	0	0	0	0.0%	
Belarus - NCIP	PPS	29,236	(2,339)	26,897	8.0%	0	0	0	0.0%	
Belarus - NCIP	Online	0	0	0	8.0%	0	0	0	0.0%	
Belarus - NCIP	Other	0	0	0	8.0%	0	0	0	0.0%	
		<u>61,842</u>	<u>(4,947)</u>	<u>56,895</u>	<u>8.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>-</u>

NS - Canada

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				Paid direct [14]
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	
NS - Canada	Broadcast	0	0	0	8.0%	175	(23)	151	13.4%	
NS - Canada	PPS	0	0	0	8.0%	304	(61)	243	20.0%	
NS - Canada	Online	0	0	0	8.0%	3	(0)	2	10.0%	
NS - Canada	Other	0	0	0	8.0%	233	(15)	218	6.6%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>8.0%</u>	<u>715</u>	<u>(99)</u>	<u>614</u>	<u>14.0%</u>	<u>-</u>

OMDA - Madagascar

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				Paid direct [14]
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	
OMDA - Madagascar	Broadcast	0	0	0	0.0%	20	(2)	18	9.8%	
OMDA - Madagascar	PPS	0	0	0	0.0%	25	(5)	20	20.0%	
OMDA - Madagascar	Online	0	0	0	0.0%	1	(0)	1	9.9%	
OMDA - Madagascar	Other	0	0	0	0.0%	0	0	0	0.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>46</u>	<u>(7)</u>	<u>39</u>	<u>15.4%</u>	<u>-</u>

Czech Republic - OSA

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				Paid direct [14]
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	
Czech Republic - OSA	Broadcast	705,059	(56,405)	648,654	8.0%	35,164	(4,614)	30,550	13.1%	
Czech Republic - OSA	PPS	305,817	(24,465)	281,352	8.0%	6,530	(1,286)	5,244	19.7%	
Czech Republic - OSA	Online	4,688	(375)	4,313	8.0%	3,241	(324)	2,916	10.0%	
Czech Republic - OSA	Other	186,651	(14,932)	171,719	8.0%	5,619	(501)	5,118	8.9%	
		<u>1,202,215</u>	<u>(96,177)</u>	<u>1,106,038</u>	<u>8.0%</u>	<u>50,554</u>	<u>(6,725)</u>	<u>43,828</u>	<u>13.3%</u>	<u>-</u>

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Montenegro - PAM										
	Broadcast	31,139	(2,491)	28,648	8.0%	0	0	0	0.0%	
	PPS	0	0	0	8.0%	0	0	0	0.0%	
	Online	0	0	0	8.0%	0	0	0	0.0%	
	Other	0	0	0	8.0%	0	0	0	0.0%	
		<u>31,139</u>	<u>(2,491)</u>	<u>28,648</u>	<u>8.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>-</u>
Montenegro - PAM CG										
	Broadcast	0	0	0	0.0%	194	(24)	170	12.3%	
	PPS	0	0	0	0.0%	0	0	0	0.0%	
	Online	0	0	0	0.0%	9	(1)	8	10.0%	
	Other	0	0	0	0.0%	2	(0)	2	8.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>205</u>	<u>(25)</u>	<u>180</u>	<u>12.2%</u>	<u>-</u>
Russia - RAO										
	Broadcast	444,665	(35,573)	409,092	8.0%	10,433	(1,336)	9,097	12.8%	
	PPS	126,521	(10,122)	116,399	8.0%	7,894	(1,540)	6,354	19.5%	
	Online	0	0	0	8.0%	1,899	(191)	1,708	10.0%	
	Other	338,366	(27,069)	311,297	8.0%	18,440	(1,551)	16,888	8.4%	
		<u>909,552</u>	<u>(72,764)</u>	<u>836,788</u>	<u>8.0%</u>	<u>38,666</u>	<u>(4,618)</u>	<u>34,047</u>	<u>11.9%</u>	<u>-</u>
Belgium - SABAM										
	Broadcast	5,806,691	(232,268)	5,574,423	4.0%	178,080	(22,897)	155,183	12.9%	
	PPS	977,430	(39,097)	938,333	4.0%	95,386	(17,995)	77,391	18.9%	
	Online	43,879	(1,755)	42,123	4.0%	74,604	(7,462)	67,142	10.0%	
	Other	1,393,035	(55,721)	1,337,314	4.0%	53,303	(2,900)	50,403	5.4%	
		<u>8,221,035</u>	<u>(328,841)</u>	<u>7,892,193</u>	<u>4.0%</u>	<u>401,373</u>	<u>(51,254)</u>	<u>350,119</u>	<u>12.8%</u>	<u>-</u>

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
France - SACEM										
	Broadcast	13,862,589	(277,252)	13,585,337	2.0%	2,590,476	(328,094)	2,262,381	12.7%	
	PPS	6,148,885	(122,978)	6,025,907	2.0%	974,044	(178,455)	795,588	18.3%	
	Online	3,777,283	(75,546)	3,701,737	2.0%	252,308	(25,324)	226,985	10.0%	
	Other	1,425,033	(28,501)	1,396,533	2.0%	171,845	(21,469)	150,377	12.5%	
		<u>25,213,790</u>	<u>(504,277)</u>	<u>24,709,514</u>	<u>2.0%</u>	<u>3,988,673</u>	<u>(553,342)</u>	<u>3,435,331</u>	<u>13.9%</u>	<u>-</u>
El Salvador - SACIM										
	Broadcast	21	(2)	20	8.0%	0	0	0	0.0%	
	PPS	149	(12)	137	8.0%	0	0	0	0.0%	
	Online	410	(33)	377	8.0%	0	0	0	0.0%	
	Other	1,851	(148)	1,703	8.0%	0	0	0	0.0%	
		<u>2,431</u>	<u>(195)</u>	<u>2,237</u>	<u>8.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>-</u>
Mexico - SACM										
	Broadcast	220,954	(17,676)	203,278	8.0%	23,495	(3,431)	20,064	14.6%	
	PPS	393,796	(31,504)	362,292	8.0%	15,236	(2,974)	12,262	19.5%	
	Online	451,008	(36,081)	414,927	8.0%	28,177	(2,286)	25,891	8.1%	
	Other	203,385	(16,271)	187,115	8.0%	54,323	(7,679)	46,644	14.1%	
		<u>1,269,143</u>	<u>(101,532)</u>	<u>1,167,612</u>	<u>8.0%</u>	<u>121,231</u>	<u>(16,370)</u>	<u>104,861</u>	<u>13.5%</u>	<u>-</u>
Venezuela - SACVEN										
	Broadcast	0	0	0	8.0%	872	(110)	763	12.6%	
	PPS	0	0	0	8.0%	908	(182)	726	20.0%	
	Online	0	0	0	8.0%	55	(6)	50	10.1%	
	Other	7,075	(566)	6,509	8.0%	1,040	(203)	837	19.5%	
		<u>7,075</u>	<u>(566)</u>	<u>6,509</u>	<u>8.0%</u>	<u>2,875</u>	<u>(501)</u>	<u>2,376</u>	<u>17.4%</u>	<u>-</u>

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Argentina - SADAIC										
	Broadcast	1,001,113	(80,089)	921,024	8.0%	107,869	(14,200)	93,670	13.2%	
	PPS	1,659,225	(132,738)	1,526,487	8.0%	7,288	(1,388)	5,900	19.0%	
	Online	126,072	(10,086)	115,986	8.0%	8,833	(885)	7,949	10.0%	
	Other	62,359	(4,989)	57,370	8.0%	90,024	(7,808)	82,216	8.7%	
		<u>2,848,769</u>	<u>(227,902)</u>	<u>2,620,867</u>	<u>8.0%</u>	<u>214,014</u>	<u>(24,281)</u>	<u>189,735</u>	<u>11.3%</u>	<u>-</u>
Brazil - SADEMBRA										
	Broadcast	0	0	0	0.0%	616	(74)	542	12.1%	
	PPS	0	0	0	0.0%	85	(17)	68	19.9%	
	Online	0	0	0	0.0%	30	(3)	27	10.1%	
	Other	0	0	0	0.0%	28	(5)	23	19.5%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>759</u>	<u>(99)</u>	<u>660</u>	<u>13.1%</u>	<u>-</u>
South Africa - SAMRO										
	Broadcast	1,443,206	(115,457)	1,327,750	8.0%	73,421	(8,741)	64,680	11.9%	
	PPS	14,848	(1,188)	13,660	8.0%	23,095	(4,523)	18,572	19.6%	
	Online	0	0	0	8.0%	-1,818	531	-1,287	29.2%	
	Other	8,161	(653)	7,508	8.0%	35,529	(2,969)	32,560	8.4%	
		<u>1,466,215</u>	<u>(117,298)</u>	<u>1,348,918</u>	<u>8.0%</u>	<u>130,227</u>	<u>(15,702)</u>	<u>114,525</u>	<u>12.1%</u>	<u>-</u>
Ecuador - SAYCE										
	Broadcast	58,688	(4,695)	53,993	8.0%	0	(0)	0	6.3%	
	PPS	28,341	(2,267)	26,074	8.0%	4	(1)	3	20.0%	
	Online	108	(9)	100	8.0%	19	(2)	17	10.0%	
	Other	0	0	0	8.0%	201	(34)	167	17.0%	
		<u>87,137</u>	<u>(6,971)</u>	<u>80,167</u>	<u>8.0%</u>	<u>224</u>	<u>(37)</u>	<u>187</u>	<u>16.5%</u>	<u>-</u>

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Colombia - SAYCO										
	Broadcast	87,038	(6,963)	80,075	8.0%	2,734	(360)	2,373	13.2%	
	PPS	0	0	0	8.0%	1,290	(251)	1,039	19.4%	
	Online	65,430	(5,234)	60,196	8.0%	12,152	(1,215)	10,937	10.0%	
	Other	67,061	(5,365)	61,696	8.0%	10,239	(1,573)	8,666	15.4%	
		<u>219,529</u>	<u>(17,562)</u>	<u>201,967</u>	<u>8.0%</u>	<u>26,415</u>	<u>(3,399)</u>	<u>23,015</u>	<u>12.9%</u>	<u>-</u>
Slovenia - SAZAS										
	Broadcast	0	0	0	8.0%	4,434	(569)	3,865	12.8%	
	PPS	0	0	0	8.0%	94	(19)	76	19.9%	
	Online	0	0	0	8.0%	430	(43)	387	10.0%	
	Other	0	0	0	8.0%	4,489	(352)	4,137	7.8%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>8.0%</u>	<u>9,447</u>	<u>(983)</u>	<u>8,465</u>	<u>10.4%</u>	<u>-</u>
BRAZIL - SBACEM										
	Broadcast	0	0	0	0.0%	2,112	(272)	1,841	12.9%	
	PPS	0	0	0	0.0%	2,002	(401)	1,601	20.0%	
	Online	0	0	0	0.0%	825	(83)	742	10.0%	
	Other	0	0	0	0.0%	1,984	(393)	1,591	19.8%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>6,923</u>	<u>(1,149)</u>	<u>5,775</u>	<u>16.6%</u>	<u>-</u>
Chile - SCD										
	Broadcast	342,114	(27,369)	314,745	8.0%	2,796	(349)	2,448	12.5%	
	PPS	266,346	(21,308)	245,039	8.0%	1,676	(330)	1,346	19.7%	
	Online	29,385	(2,351)	27,034	8.0%	1,428	(143)	1,285	10.0%	
	Other	0	0	0	8.0%	6,558	(538)	6,020	8.2%	
		<u>637,845</u>	<u>(51,028)</u>	<u>586,818</u>	<u>8.0%</u>	<u>12,458</u>	<u>(1,360)</u>	<u>11,099</u>	<u>10.9%</u>	<u>-</u>

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
SDRM - France										
	Broadcast	0	0	0	0.0%	0	0	0	0.0%	
	PPS	0	0	0	0.0%	0	0	0	0.0%	
	Online	0	0	0	0.0%	0	0	0	0.0%	
	Other	0	0	0	0.0%	0	0	0	0.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>-</u>
USA - SESAC										
	Broadcast	306,173	(3,062)	303,112	1.0%	1,538,513	(200,697)	1,337,816	13.0%	
	PPS	1,124	(11)	1,113	1.0%	1,196,053	(206,425)	989,627	17.3%	
	Online	1,547	(15)	1,532	1.0%	904,638	(72,334)	832,304	8.0%	
	Other	510,162	(5,102)	505,061	1.0%	90,720	(15,035)	75,685	16.6%	
		<u>819,006</u>	<u>(8,190)</u>	<u>810,818</u>	<u>1.0%</u>	<u>3,729,924</u>	<u>(494,491)</u>	<u>3,235,432</u>	<u>13.3%</u>	<u>-</u>
Dominican Republic - SGACEDOM										
	Broadcast	0	0	0	8.0%	1	(0)	1	14.4%	
	PPS	0	0	0	8.0%	0	(0)	0	20.0%	
	Online	0	0	0	8.0%	15	(2)	14	10.0%	
	Other	0	0	0	8.0%	0	0	0	0.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>8.0%</u>	<u>16</u>	<u>(2)</u>	<u>15</u>	<u>10.5%</u>	<u>-</u>
Spain - SGAE										
	Broadcast	1,797,412	(71,896)	1,725,516	4.0%	229,242	(31,383)	197,859	13.7%	
	PPS	2,717,366	(108,695)	2,608,671	4.0%	126,915	(24,067)	102,849	19.0%	
	Online	20,229	(809)	19,420	4.0%	104,152	(10,424)	93,727	10.0%	
	Other	13,028	(521)	12,507	4.0%	51,966	(8,804)	43,161	16.9%	
		<u>4,548,035</u>	<u>(181,921)</u>	<u>4,366,114</u>	<u>4.0%</u>	<u>512,275</u>	<u>(74,678)</u>	<u>437,596</u>	<u>14.6%</u>	<u>-</u>

Amounts received from other Collective Management Organisations distributable to PRS Members

Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations

Italy - SIAE		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Italy - SIAE	Broadcast	3,773,785	(75,476)	3,698,310	2.0%	486,114	(65,305)	420,809	13.4%	
Italy - SIAE	PPS	6,092,622	(121,852)	5,970,770	2.0%	361,954	(64,535)	297,419	17.8%	
Italy - SIAE	Online	139,086	(2,782)	136,304	2.0%	108,816	(10,885)	97,931	10.0%	
Italy - SIAE	Other	2,694,845	(53,897)	2,640,948	2.0%	213,358	(10,680)	202,679	5.0%	
		<u>12,700,338</u>	<u>(254,007)</u>	<u>12,446,332</u>	<u>2.0%</u>	<u>1,170,242</u>	<u>(151,405)</u>	<u>1,018,838</u>	<u>12.9%</u>	<u>-</u>
SICAM - Brazil		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
SICAM - Brazil	Broadcast	0	0	0	0.0%	0	0	0	0.0%	
SICAM - Brazil	PPS	0	0	0	0.0%	0	0	0	0.0%	
SICAM - Brazil	Online	0	0	0	0.0%	0	0	0	0.0%	
SICAM - Brazil	Other	0	0	0	0.0%	0	0	0	0.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>-</u>
Bolivia - SOBODAYCOM		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Bolivia - SOBODAYCOM	Broadcast	0	0	0	8.0%	0	0	0	0.0%	
Bolivia - SOBODAYCOM	PPS	0	0	0	8.0%	0	0	0	0.0%	
Bolivia - SOBODAYCOM	Online	0	0	0	8.0%	0	0	0	0.0%	
Bolivia - SOBODAYCOM	Other	445	(36)	409	8.0%	0	0	0	0.0%	
		<u>445</u>	<u>(36)</u>	<u>409</u>	<u>8.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>-</u>
Canada - SOCAN		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	Paid direct [14]
Canada - SOCAN	Broadcast	3,143,030	(94,291)	3,048,739	3.0%	3,187,895	(399,672)	2,788,222	12.5%	
Canada - SOCAN	PPS	862,223	(25,867)	836,356	3.0%	1,236,997	(206,478)	1,030,519	16.7%	
Canada - SOCAN	Online	0	0	0	3.0%	1,781,628	(152,994)	1,628,634	8.6%	
Canada - SOCAN	Other	3,655,019	(109,651)	3,545,369	3.0%	241,009	(13,790)	227,220	5.7%	109
		<u>7,660,272</u>	<u>(229,809)</u>	<u>7,430,464</u>	<u>3.0%</u>	<u>6,447,529</u>	<u>(772,934)</u>	<u>5,674,595</u>	<u>12.0%</u>	<u>109</u>

Amounts received from other Collective Management Organisations distributable to PRS Members

Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				Paid direct [14]
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	
BRAZIL - SOCI NPRO										
BRAZIL - SOCI NPRO	Broadcast	0	0	0	0.0%	811	(99)	712	12.2%	
BRAZIL - SOCI NPRO	PPS	0	0	0	0.0%	829	(165)	664	19.9%	
BRAZIL - SOCI NPRO	Online	0	0	0	0.0%	2,007	(201)	1,807	10.0%	
BRAZIL - SOCI NPRO	Other	0	0	0	0.0%	56	(7)	48	13.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>3,703</u>	<u>(472)</u>	<u>3,231</u>	<u>12.7%</u>	<u>-</u>
Serbia - SOKOJ										
Serbia - SOKOJ	Broadcast	144,967	(11,597)	133,369	8.0%	1,929	(240)	1,689	12.4%	
Serbia - SOKOJ	PPS	17,328	(1,386)	15,942	8.0%	410	(82)	328	20.0%	
Serbia - SOKOJ	Online	8	(1)	7	8.0%	726	(73)	653	10.0%	
Serbia - SOKOJ	Other	29,876	(2,390)	27,486	8.0%	2,789	(155)	2,635	5.5%	
		<u>192,179</u>	<u>(15,374)</u>	<u>176,804</u>	<u>8.0%</u>	<u>5,854</u>	<u>(550)</u>	<u>5,305</u>	<u>9.4%</u>	<u>-</u>
Congo - SONECA										
Congo - SONECA	Broadcast	0	0	0	0.0%	0	0	0	0.0%	
Congo - SONECA	PPS	0	0	0	0.0%	0	0	0	0.0%	
Congo - SONECA	Online	0	0	0	0.0%	0	0	0	0.0%	
Congo - SONECA	Other	0	0	0	0.0%	0	0	0	0.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>-</u>
Slovakia - SOZA										
Slovakia - SOZA	Broadcast	324,999	(26,000)	298,999	8.0%	3,304	(411)	2,893	12.4%	
Slovakia - SOZA	PPS	33,878	(2,710)	31,168	8.0%	51	(10)	41	20.0%	
Slovakia - SOZA	Online	1,764	(141)	1,623	8.0%	840	(84)	756	10.0%	
Slovakia - SOZA	Other	995	(80)	916	8.0%	907	(73)	834	8.0%	
		<u>361,636</u>	<u>(28,931)</u>	<u>332,706</u>	<u>8.0%</u>	<u>5,102</u>	<u>(578)</u>	<u>4,524</u>	<u>11.3%</u>	<u>-</u>

Amounts received from other Collective Management Organisations distributable to PRS Members

Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				Paid direct
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	[14]
Portugal - SPA										
Portugal - SPA	Broadcast	836,904	(66,952)	769,951	8.0%	11,719	(1,454)	10,266	12.4%	
Portugal - SPA	PPS	160,832	(12,867)	147,966	8.0%	5,594	(1,026)	4,568	18.3%	
Portugal - SPA	Online	2,454	(196)	2,258	8.0%	995	(100)	895	10.0%	
Portugal - SPA	Other	393,692	(31,495)	362,197	8.0%	7,924	(677)	7,248	8.5%	
		<u>1,393,882</u>	<u>(111,510)</u>	<u>1,282,372</u>	<u>8.0%</u>	<u>26,232</u>	<u>(3,257)</u>	<u>22,977</u>	<u>12.4%</u>	<u>-</u>
Panama - SPAC										
Panama - SPAC	Broadcast	0	0	0	8.0%	2	(0)	2	7.7%	
Panama - SPAC	PPS	0	0	0	8.0%	24	(5)	19	20.0%	
Panama - SPAC	Online	0	0	0	8.0%	1	(0)	1	10.3%	
Panama - SPAC	Other	18,144	(1,452)	16,693	8.0%	38	(7)	30	19.6%	
		<u>18,144</u>	<u>(1,452)</u>	<u>16,693</u>	<u>8.0%</u>	<u>65</u>	<u>(12)</u>	<u>52</u>	<u>19.4%</u>	<u>-</u>
Bosnia - SQN										
Bosnia - SQN	Broadcast	0	0	0	8.0%	133	(16)	117	11.8%	
Bosnia - SQN	PPS	0	0	0	8.0%	0	0	0	0.0%	
Bosnia - SQN	Online	0	0	0	8.0%	9	(1)	8	10.0%	
Bosnia - SQN	Other	0	0	0	8.0%	0	0	0	0.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>8.0%</u>	<u>142</u>	<u>(17)</u>	<u>125</u>	<u>11.7%</u>	<u>-</u>
STEF - Iceland										
STEF - Iceland	Broadcast	0	0	0	0.0%	66,396	(9,306)	57,090	14.0%	
STEF - Iceland	PPS	0	0	0	0.0%	19,958	(3,697)	16,261	18.5%	
STEF - Iceland	Online	0	0	0	0.0%	16,704	(1,673)	15,031	10.0%	
STEF - Iceland	Other	0	0	0	0.0%	1,156	(22)	1,134	1.9%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>104,214</u>	<u>(14,698)</u>	<u>89,516</u>	<u>14.1%</u>	<u>-</u>

Amounts received from other Collective Management Organisations distributable to PRS Members

Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				Paid direct [14]
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	
Netherlands - STEMRA										
Netherlands - STEMRA	Broadcast	0	0	0	0.0%	0	0	0	0.0%	
Netherlands - STEMRA	PPS	0	0	0	0.0%	0	0	0	0.0%	
Netherlands - STEMRA	Online	0	0	0	0.0%	304	(30)	273	10.0%	
Netherlands - STEMRA	Other	0	0	0	0.0%	102	(20)	82	19.6%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>406</u>	<u>(50)</u>	<u>355</u>	<u>12.4%</u>	<u>-</u>
Sweden - STIM										
Sweden - STIM	Broadcast	4,838,603	(96,772)	4,741,831	2.0%	1,555,742	(214,234)	1,341,508	13.8%	
Sweden - STIM	PPS	638,773	(12,775)	625,997	2.0%	1,490,505	(286,037)	1,204,469	19.2%	
Sweden - STIM	Online	1,038,468	(20,769)	1,017,698	2.0%	403,104	(40,337)	362,767	10.0%	
Sweden - STIM	Other	29,414	(588)	28,826	2.0%	155,497	(12,321)	143,176	7.9%	
		<u>6,545,258</u>	<u>(130,904)</u>	<u>6,414,352</u>	<u>2.0%</u>	<u>3,604,848</u>	<u>(552,929)</u>	<u>3,051,920</u>	<u>15.3%</u>	<u>-</u>
Switzerland - SUIISA										
Switzerland - SUIISA	Broadcast	3,372,388	(134,896)	3,237,493	4.0%	152,718	(20,498)	132,219	13.4%	
Switzerland - SUIISA	PPS	1,508,720	(60,349)	1,448,371	4.0%	59,144	(11,110)	48,034	18.8%	
Switzerland - SUIISA	Online	1,523	(61)	1,462	4.0%	70,264	(7,029)	63,235	10.0%	
Switzerland - SUIISA	Other	1,067,356	(42,694)	1,024,662	4.0%	56,850	(3,712)	53,138	6.5%	
		<u>5,949,987</u>	<u>(238,000)</u>	<u>5,711,988</u>	<u>4.0%</u>	<u>338,976</u>	<u>(42,349)</u>	<u>296,626</u>	<u>12.5%</u>	<u>-</u>
Finland - TEOSTO										
Finland - TEOSTO	Broadcast	2,777,925	(111,117)	2,666,808	4.0%	118,436	(16,766)	101,670	14.2%	
Finland - TEOSTO	PPS	252,665	(10,107)	242,558	4.0%	96,579	(18,385)	78,194	19.0%	
Finland - TEOSTO	Online	81,725	(3,269)	78,456	4.0%	50,817	(5,082)	45,735	10.0%	
Finland - TEOSTO	Other	670,023	(26,801)	643,222	4.0%	14,855	(566)	14,289	3.8%	
		<u>3,782,338</u>	<u>(151,294)</u>	<u>3,631,044</u>	<u>4.0%</u>	<u>280,687</u>	<u>(40,799)</u>	<u>239,888</u>	<u>14.5%</u>	<u>-</u>

Amounts received from other Collective Management Organisations distributable to PRS Members

Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				Paid direct [14]
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	
Norway - TONO										
Norway - TONO	Broadcast	4,058,970	(162,359)	3,896,611	4.0%	149,258	(19,328)	129,931	12.9%	
Norway - TONO	PPS	386,824	(15,473)	371,351	4.0%	149,837	(29,610)	120,227	19.8%	
Norway - TONO	Online	166,991	(6,680)	160,312	4.0%	118,178	(11,825)	106,354	10.0%	
Norway - TONO	Other	81,463	(3,259)	78,204	4.0%	19,637	(1,285)	18,352	6.5%	
		<u>4,694,248</u>	<u>(187,771)</u>	<u>4,506,478</u>	<u>4.0%</u>	<u>436,910</u>	<u>(62,048)</u>	<u>374,864</u>	<u>14.2%</u>	<u>-</u>
Ukraine - UACCR										
Ukraine - UACCR	Broadcast	0	0	0	8.0%	0	0	0	0.0%	
Ukraine - UACCR	PPS	0	0	0	8.0%	0	0	0	0.0%	
Ukraine - UACCR	Online	0	0	0	8.0%	0	0	0	0.0%	
Ukraine - UACCR	Other	35,929	(2,874)	33,055	8.0%	0	0	0	0.0%	
		<u>35,929</u>	<u>(2,874)</u>	<u>33,055</u>	<u>8.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>-</u>
UACRR - Ukraine										
UACRR - Ukraine	Broadcast	0	0	0	8.0%	1,343	(165)	1,179	12.3%	
UACRR - Ukraine	PPS	0	0	0	8.0%	54	(11)	43	20.0%	
UACRR - Ukraine	Online	0	0	0	8.0%	40	(4)	36	10.0%	
UACRR - Ukraine	Other	0	0	0	8.0%	373	(29)	344	7.7%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>8.0%</u>	<u>1,810</u>	<u>(209)</u>	<u>1,602</u>	<u>11.5%</u>	<u>-</u>
Brazil - UBC										
Brazil - UBC	Broadcast	2,299,493	(91,980)	2,207,513	4.0%	19,700	(2,382)	17,319	12.1%	
Brazil - UBC	PPS	701,406	(28,056)	673,349	4.0%	9,601	(1,753)	7,849	18.3%	
Brazil - UBC	Online	83,520	(3,341)	80,179	4.0%	20,389	(2,039)	18,350	10.0%	
Brazil - UBC	Other	818,802	(32,752)	786,050	4.0%	55,165	(2,506)	52,659	4.5%	
		<u>3,903,221</u>	<u>(156,129)</u>	<u>3,747,091</u>	<u>4.0%</u>	<u>104,855</u>	<u>(8,680)</u>	<u>96,177</u>	<u>8.3%</u>	<u>-</u>

Amounts received from other Collective Management Organisations distributable to PRS Members

Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				Paid direct [14]
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	
Romania - UCMR-ADA										
	Broadcast	914,979	(73,198)	841,781	8.0%	4,476	(551)	3,925	12.3%	
	PPS	65,710	(5,257)	60,453	8.0%	3,102	(691)	2,412	22.3%	
	Online	46,215	(3,697)	42,518	8.0%	16,661	(1,666)	14,995	10.0%	
	Other	1,214,916	(97,193)	1,117,723	8.0%	25,807	(1,901)	23,906	7.4%	
		<u>2,241,820</u>	<u>(179,345)</u>	<u>2,062,475</u>	<u>8.0%</u>	<u>50,046</u>	<u>(4,809)</u>	<u>45,238</u>	<u>9.6%</u>	<u>-</u>
UCOSO - Uganda										
	Broadcast	0	0	0	0.0%	241	(32)	209	13.2%	
	PPS	0	0	0	0.0%	200	(34)	166	17.1%	
	Online	0	0	0	0.0%	7	(1)	6	10.0%	
	Other	0	0	0	0.0%	0	0	0	0.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>448</u>	<u>(67)</u>	<u>381</u>	<u>14.9%</u>	<u>-</u>
Vietnam - VCPMC										
	Broadcast	45,486	(3,639)	41,847	8.0%	24	(3)	21	11.4%	
	PPS	0	0	0	8.0%	932	(165)	767	17.7%	
	Online	698	(56)	642	8.0%	17	(2)	15	10.1%	
	Other	0	0	0	8.0%	7	(0)	7	0.3%	
		<u>46,184</u>	<u>(3,695)</u>	<u>42,489</u>	<u>8.0%</u>	<u>980</u>	<u>(170)</u>	<u>810</u>	<u>17.3%</u>	<u>-</u>
Indonesia - WAMI										
	Broadcast	94	(8)	87	8.0%	432	(41)	391	9.4%	
	PPS	935	(75)	860	8.0%	7	(1)	6	20.0%	
	Online	0	0	0	8.0%	1,070	(107)	963	10.0%	
	Other	14,073	(1,126)	12,947	8.0%	1	(0)	1	8.0%	
		<u>15,102</u>	<u>(1,209)</u>	<u>13,894</u>	<u>8.0%</u>	<u>1,510</u>	<u>(149)</u>	<u>1,361</u>	<u>9.9%</u>	<u>-</u>

Amounts received from other Collective Management Organisations distributable to PRS Members

Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations

		Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				Paid direct [14]
		Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	
Poland - ZAIKS										
Poland - ZAIKS	Broadcast	4,395,281	(175,811)	4,219,469	4.0%	34,979	(3,762)	31,217	10.8%	
Poland - ZAIKS	PPS	637,498	(25,500)	611,998	4.0%	4,559	(911)	3,648	20.0%	
Poland - ZAIKS	Online	17,412	(696)	16,715	4.0%	22,506	(2,251)	20,255	10.0%	
Poland - ZAIKS	Other	363,592	(14,544)	349,048	4.0%	6,810	(199)	6,611	2.9%	
		<u>5,413,783</u>	<u>(216,551)</u>	<u>5,197,230</u>	<u>4.0%</u>	<u>68,854</u>	<u>(7,123)</u>	<u>61,731</u>	<u>10.3%</u>	<u>-</u>
ZAMBIA - ZAMCOPS										
ZAMBIA - ZAMCOPS	Broadcast	0	0	0	0.0%	195	(24)	170	12.6%	
ZAMBIA - ZAMCOPS	PPS	0	0	0	0.0%	4	(1)	3	20.0%	
ZAMBIA - ZAMCOPS	Online	0	0	0	0.0%	7	(1)	6	10.0%	
ZAMBIA - ZAMCOPS	Other	0	0	0	0.0%	0	0	0	0.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>206</u>	<u>(26)</u>	<u>179</u>	<u>12.6%</u>	<u>-</u>
Macedonia - ZAMP										
Macedonia - ZAMP	Broadcast	0	0	0	8.0%	234	(29)	205	12.2%	
Macedonia - ZAMP	PPS	0	0	0	8.0%	2	(0)	2	20.0%	
Macedonia - ZAMP	Online	0	0	0	8.0%	19	(2)	17	10.0%	
Macedonia - ZAMP	Other	0	0	0	8.0%	10	(2)	8	20.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>8.0%</u>	<u>265</u>	<u>(33)</u>	<u>232</u>	<u>12.4%</u>	<u>-</u>
Zimbabwe - ZIMRA										
Zimbabwe - ZIMRA	Broadcast	0	0	0	0.0%	0	0	0	0.0%	
Zimbabwe - ZIMRA	PPS	0	0	0	0.0%	0	0	0	0.0%	
Zimbabwe - ZIMRA	Online	0	0	0	0.0%	0	0	0	0.0%	
Zimbabwe - ZIMRA	Other	0	0	0	0.0%	0	0	0	0.0%	
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>-</u>

Amounts received from other Collective Management Organisations distributable to PRS Members

Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations

	Amounts received from other Collective Management Organisations distributable to PRS Members				Amounts collected from PRS domestic licensing and distributed to other Collective Management Organisations				Paid direct [14]
	Gross Income [12]	Amounts deductible for administration	Net Income distributable to PRS Members	%	Gross Income [13]	Deductions for Administration	Net Income distributed to other CMO's	%	
Zimbabwe - ZIMURA									
Zimbabwe - ZIMURA									
Zimbabwe - ZIMURA									
Zimbabwe - ZIMURA									
Zimbabwe - ZIMURA									
Broadcast	0	0	0	0.0%	929	(122)	808	13.1%	
PPS	0	0	0	0.0%	134	(27)	107	20.0%	
Online	0	0	0	0.0%	59	(6)	53	10.0%	
Other	0	0	0	0.0%	48	(0)	48	0.0%	
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>	<u>1,170</u>	<u>(155)</u>	<u>1,016</u>	<u>13.2%</u>	<u>-</u>
TOTAL									
TOTAL	147,433,607	(4,357,574)	143,076,032	3.0%	52,810,685	(6,933,583)	45,877,102	13.1%	0
TOTAL	46,180,400	(1,611,785)	44,568,615	3.5%	41,432,452	(7,618,330)	33,814,122	18.4%	0
TOTAL	19,918,681	(442,671)	19,476,010	2.2%	31,958,629	(3,076,919)	28,881,710	9.6%	0
TOTAL	47,865,755	(1,598,980)	46,266,775	3.3%	6,657,119	(686,321)	5,970,798	10.3%	318,832
	<u>261,398,443</u>	<u>(8,011,010)</u>	<u>253,387,432</u>	<u>3.1%</u>	<u>132,858,885</u>	<u>(18,315,153)</u>	<u>114,543,732</u>	<u>13.8%</u>	<u>318,832</u>



The Directors
Performing Right Society Limited
2 Pancras Square
London
N1C 4AG

5 April 2018

Dear Sirs

Report of factual findings in connection with 2017 Annual Transparency Report

This report is produced in accordance with the terms of our agreement dated 1 March 2018.

The directors of Performing Right Society Limited (**the “company”**) **have prepared the** 2017 Annual Transparency Report (attached, **version ‘ATR Template 2017.pdf’**) and remain solely responsible for it and for the creation and maintenance of all accounting and other records supporting its contents.

We have performed the procedures agreed with you and listed below on the 2017 Annual Transparency Report. Our work was performed in accordance with the International Standard on Related Services (ISRS) 4400 **‘Engagements to perform agreed-upon procedures regarding financial information.’** The **procedures were performed solely to assist the company’s directors in fulfilling their reporting obligations** under section 21(2)(b) of the Collective Management of Copyright (EU Directive) Regulations 2016. We performed the following procedures:

1. We performed the procedures set out in paragraphs 2-20 and reported to the Performing Right Society (“PRS”) **the results of our work.**
2. We agreed the balances in the financial statements required by section 21(4)(a) of the **Collective Management of Copyright (EU Directive) Regulations 2016 (the “Regulations”)** to the Performing Right Society’s (“PRS”) **statutory financial statements for the year ended 31 December 2017.**
3. We obtained a detailed analysis of the amounts deducted for the purposes of social, cultural and educational services disclosed in accordance with section 21(5) of the Regulations and:
 - agreed **the aggregate amounts deducted to PRS’ statutory financial statements/underlying financial systems;**
 - agreed **the totals in the analysis to the disclosure in PRS’ Transparency report; and**
 - selected a sample of items and:
 - agreed the items directly to invoices or other third party documentation;
 - checked that the disclosed purpose of the cost was consistent with the narrative information on the invoice or other third party documentation;
 - checked that the cost was consistent with **the PRS’ explanation of the use of the amounts;**
 - when the cost was attributable to a category of rights managed, checked that the category to which it was allocated was consistent; and

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- when the cost was not attributable to a category of rights managed, but was allocated across a number of categories:
 - checked that the method of allocation was **consistent with PRS' disclosure in** accordance with the Regulations; and
 - recalculated the allocation of the cost across the categories.
4. We obtained a detailed analysis of the rights revenue, including the income arising from the investment of rights revenue disclosed in accordance with section 21(4)(h)(i) of the Regulations and:
- agreed **the aggregate income to PRS' statutory financial statements/underlying financial** systems;
 - agreed **the totals in the analysis to the disclosure in PRS' Transparency report; and**
 - selected a sample of items and:
 - agreed the items to bank receipts;
 - agreed the items to third party documentation; and
 - checked that the category of rights managed and type of use to which PRS had allocated the income was consistent with the third party evidence.
5. We obtained a detailed analysis of the use of the rights revenue, including the income arising from the investment of rights revenue disclosed in accordance with section 21(4)(h)(ii) of the Regulations and:
- agreed **the totals in the analysis to the disclosure in PRS' Transparency report; and**
 - for the items in the sample selected for (4):
 - a. agreed the items to the detailed analysis of the use of the income arising from the investment of rights revenue;
 - b. agreed the items to supporting evidence whether it had been paid to right holders, other CMOs or otherwise used; and
 - c. agreed that it had been correctly included in the analysis of use.
6. We obtained a detailed analysis of all operating and financial costs disclosed in accordance with section 21(4)(i)(i) of the Regulations and:
- agreed **the aggregate cost to PRS' statutory financial** statements/underlying financial systems;
 - agreed **the totals in the analysis to the disclosure in PRS' Transparency report;**
 - selected a sample of items and:
 - agreed the items directly to invoices or other third party documentation;
 - checked that the narrative information on the invoice or other third party documentation was consistent with their categorisation; and
 - checked that the category of rights managed and type of use to which PRS had allocated the income was consistent with the third party evidence; and
 - checked that the method of allocation of the indirect costs was **consistent with PRS'** disclosure in accordance with the Regulations.



7. We obtained a detailed analysis of the operating and financial costs only with regard to the management of rights, including management fees deducted from or offset against rights revenue or income arising from the investment of rights revenue disclosed in accordance with section 21(4)(i)(ii) of the Regulations and:
 - agreed **the aggregate cost to PRS' statutory financial statements/underlying financial systems**;
 - agreed **the totals in the analysis to the disclosure in PRS' Transparency report**;
 - selected a sample of items and:
 - agreed the items directly to invoices or other third party documentation; and
 - checked that the narrative information on the invoice or other third party documentation was consistent with their categorisation; and
 - checked that the method of allocation of the indirect costs was **consistent with PRS'** disclosure in accordance with the Regulations.

8. We obtained a detailed analysis of the operating and financial costs with regard to services other than the management of rights but including social, cultural and educational services disclosed in accordance with section 21(4)(i)(iii) of the Regulations and:
 - agreed **the aggregate cost to PRS' statutory financial statements/underlying financial systems**;
 - agreed **the totals in the analysis to the disclosure in PRS' Transparency report**; and
 - selected a sample of items and:
 - agreed the items directly to invoices or other third party documentation; and
 - checked that the narrative on the invoice or other third party documentation was consistent with their categorisation.

9. We obtained a detailed analysis of the resources used to cover the costs disclosed in accordance with section 21(4)(i)(iv) of the Regulations and:
 - agreed **the aggregate cost to PRS' statutory financial statements/underlying financial systems**;
 - agreed the totals in the analysis to the **disclosure in PRS' Transparency report**; and
 - selected a sample of items and agreed the items to supporting evidence.

10. We obtained a detailed analysis of the deductions made from rights revenue disclosed in accordance with section 21(4)(i)(v) of the Regulations and:
 - agreed **the aggregate deduction to PRS' statutory financial statements/underlying financial systems**;
 - agreed **the totals in the analysis to the disclosure in PRS' Transparency report**; and
 - selected a sample of items and:
 - agreed the items directly to third party documentation; and
 - checked that the third party documentation was consistent with their categorisation.



11. We recalculated the percentages that the cost of the rights management and other services provided to right holders represents compared to the rights revenue disclosed in accordance with section 21(4)(i)(vi) of the Regulations.
12. We obtained a detailed analysis of the indirect costs included in the analysis of the cost of the rights management and other services provided to right holders for the purposes of section 21(4)(i)(vi) of the Regulations and:
 - selected a sample of items and agreed the items directly to third party invoices or other third party documentation; and
 - checked that the method of allocation of the indirect costs was **consistent with PRS'** disclosure in accordance with the Regulations.
13. We obtained a detailed analysis of the total amount attributed to right holders, the total amount paid to rights holders, the total amount collected but not attributed to right holders and the total amount attributed to, but not yet distributed to, right holders disclosed in accordance with sections 21(4)(j)(i), 21(4)(j)(ii), 21(4)(j)(iv) and 21(4)(j)(v) of the Regulations and:
 - agreed **the aggregate amounts to PRS' statutory financial statements/underlying** financial systems;
 - agreed **the totals in the analysis to the disclosure in PRS' Transparency report; and**
 - selected a sample of items and traced the items to third party documentation to check that the amount allocated and the category of rights managed and type of use to which was it was allocated was consistent with the documentation.
14. We obtained a detailed analysis of the payments made to rights holders and:
 - agreed **the frequency disclosed in PRS' Transparency report for each category of rights** managed and type of use to the analysis;
 - selected a sample of items and agreed the items to bank payments to check that the payments were made in accordance with the analysis; and
 - from a total population of all incoming receipts received by PRS for distribution within the period provided for in paragraph (2) in regulation (12), selected a sample of receipts, and,
 - When the distribution process had identified the intended recipients checked that bank payments were made to those recipients within the specified timescales. If any distributions had not met the specified timescales, understood the reasons why and checked that they agreed to those disclosed by PRS in accordance with the Regulations; and
 - When the distribution process had not yet identified the intended recipients, understood the reasons why and checked that they agreed to those disclosed by PRS in accordance with the Regulations.
15. We note that there were no transfers from non-distributable income to distributable. We have therefore not completed procedures to understand the basis of the transfer, nor check whether it had been transferred in accordance with the specified timescales. As there was no non-



distributable income transferred out, we did not select a sample of payments to check whether the explanation of the use to which the amounts were put agreed to source documentation.

16. We obtained a detailed analysis of the amounts received from and paid to other CMOs disclosed in accordance with section 21(4)(k)(i) of the Regulations and:
 - agreed **the aggregate amounts received from and paid to other CMOs to PRS' statutory financial statements/underlying financial systems;**
 - agreed the totals for each category of rights managed and type of use to the amounts **disclosed in PRS' Transparency report; and**
 - selected a sample of items and agreed them to:
 - bank receipts or payments; and
 - supporting documentation evidencing that the receipt or payment was from/due to another CMO.
17. We obtained a detailed analysis of the management fees and other deductions from the rights revenue due to other CMOs and the management fees and other deductions from the amounts paid by other CMOs disclosed in accordance with sections 21(4)(k)(ii) and 21(4)(k)(iii) of the Regulations and:
 - agreed the aggregate deduction for each category of rights and type of use to the **amounts disclosed in PRS' Transparency report; and**
 - selected a sample of items and agreed them to invoices or other supporting documentation evidencing that the classification was consistent.
18. We obtained a detailed analysis of the amounts distributed directly to right holders from other CMOs disclosed in accordance with section 21(4)(k)(iv) of the Regulations and:
 - agreed **the totals for each category of rights managed to the amounts disclosed in PRS' Transparency report; and**
 - selected a sample of items and agreed them to:
 - bank receipts from PRS and payments to the right holders; and
 - supporting documentation evidencing that the receipt from PRS was due to the right holders.
19. We read the other financial and non-**financial information presented within and with PRS'** Transparency report and considered whether there was a material inconsistency between the other financial and non-financial information presented and the financial information that we have performed work on in tests 2-18 or our knowledge obtained during the course of our work. We have no inconsistencies to report.
20. For the purposes of tests 2-18, we selected a sample of items in accordance with Appendix 1.

Our procedures, as stated in our agreement, did not constitute an examination made in accordance with generally accepted auditing standards, the objective of which would be the expression of assurance on the contents of the 2017 Annual Transparency Report. We do not express such assurance. Had we performed additional procedures or had we performed an audit or review of the



2017 Annual Transparency Report in accordance with generally accepted auditing standards, other matters might have come to our attention that we would have reported to you. This report relates only to the 2017 Annual Transparency Report and does not extend to any financial statements of the company taken as a whole.

Our obligations in respect of this report are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have (or may have had) as auditors of the company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services, will extend any duty of care we may have in our capacity as auditors of any financial statements of the company.

Our report is prepared solely for the use of Performing Right Society Limited and solely for the purpose of its compliance with Regulation 21(2)(b) of the Collective Management of Copyright (EU Directive) Regulations 2016. It may not be relied upon by Performing Right Society Limited for any other purpose whatsoever. Our report was not prepared for the benefit of any party other than Performing Right Society Limited. PricewaterhouseCoopers LLP neither owes nor accepts any duty to any other party (including any copyright owner, heirs to copyright owners, agents, distributors or licensees) and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on our report. No part of this report is to be copied or distributed to any other party except as permitted under the terms of our agreement.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'B. J. Allen', written in a cursive style.

PricewaterhouseCoopers LLP
Chartered Accountants
London
5 April 2018



Appendix 1: Thresholds and Sampling

Thresholds

Basis	Thresholds
Income	5%
Allocated to right holders	5%
Cost of rights management	5%
Due to right holders	5%

Sampling

Area	Total sample size	Max	Min	Part of section 21 covered
Income	5% of transactions	10	1	4h
Allocated to right holders	5% of transactions	10	1	4j(i),4k
Cost of rights management	5% of transactions	10	1	4g, 4i, 4k
Due to right holders	5% of transactions	10	1	4j(ii to vii), 4k

Notes:

- a. All items over thresholds are to be tested, limited to the total sample size.
- b. Any remaining items in the sample are to be selected at random.
- c. Random selections should be weighted by **“category of rights managed”** and sampled from the category analysis included in the CMOs transparency report.

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